

ShopCore Properties – 2022 ESG Report Transcript

(00:03) Aerial visual of an outdoor parking lot at a shopping center in the daytime, visual of the ShopCore logo. Visual of female Speaker 1 on outdoor terrace with grass and flowers in the daytime. Part of a dome can be seen in the background.

Audio: (Upbeat music.) At ShopCore, our culture is built on an appreciation of each other.

(00:08) Visual of the interior of the Greater Chicago Food Depository, visual of people in hairnets, face masks, and aprons packing food. Visual of a volunteer wearing a Share Food Program shirt holding coffee and a mask. Visual of the back of a volunteer speaking to a group of people. Volunteers in a food bank packing boxes.

Audio: (Upbeat music.) Giving back to those in our communities and pushing boundaries every single day.

(00:13) Visual of female Speaker 1 on same outdoor terrace. Visual of groups of women casually conversing around a coffee table.

Audio: (Upbeat music.) As we state in our core values. For us, it's people first. Community always. Those words are the spirit with which we approach everything we do.

Text: People first, community always.

(00:23) Visual of a Mendocino Farms Sandwich Market storefront at an outdoor shopping center semi transparent white overlay. Text at the top of the screen.

Audio: (Upbeat music.) Our environmental, social and governance initiatives are no exception.

Text: 2023 ESG Report. Environmental, social, and governance initiatives.

(00:28) Visual of a woman and man sitting in a meeting room, casually chatting. Group of 2 men and 2 women in a smaller meeting room, casually chatting. Overhead visual of an outdoor shopping center. Visual of a Nordstrom Rack storefront and a man on an electric skateboard. Visual of a Sephora storefront. Aerial visual of outdoor parking lot at a shopping center.

Audio: (Upbeat music.) Our actions can help our communities thrive, and with our incredible reach, we truly have the power to make a difference.

Text: 2021 ShopCore Stats. 140 employees, 65+ shopping center, 16 states, 17 million+ square feet, 2,000 tenants.

(00:36) Visual of an outdoor shopping center façade. Scrolling visual of the digital 2021 ESG report that can be found on the ESG page of our website.

Text: 2021 ESG Report. Community always.

Audio: (Upbeat music.) In 2021, we brought our ESG commitments to life through our efforts to improve our operational efficiency, reduce our environmental footprint, and benefit the communities that we serve.

(00:50) Visual of people using escalators inside a shopping center with logos of various retailers. Visual of a box beehive sitting on landscape pebbles with the word Alvéole on the front and a mason jar of clear liquid. Visual of a metal sculpture in a fountain with three people playing cornhole in the background.

Audio: (Upbeat music.) We launched several property-level pilots and programs in 2021 that have already seen tremendous progress so far in 2022, creating positive change for our local communities, ecosystems and tenants.

Text: Environment. Our properties. 2021 accomplishments. Piloted a high-diversion materials management program. Piloted urban beekeeping at two properties. Recognized at the Silver level as a 2021 Green Lease Leader with 83 green leases in 2021. 2022 goals. Standardize a high-diversion materials management program for full portfolio. Implement urban beekeeping at 50% of assets. Achieve Green Lease Leaders Gold, accomplished in May 2022.

(01:05) Visual of an indoor seating area with trees. Visual of a table with chairs in front of the Pressed store and The Kebab Shop store in a shopping center during the evening. Visual of various tables and chairs inside a well-lit office reception area. Visual zooming in on a ShopCore Properties sign outdoors in the daytime. Visual of electric vehicle charging stations with cars in the daytime. Visual of solar panels that pans to the storefront of a Whole Foods with cars in the parking lot in the daytime.

Audio: (Upbeat music.) We have set ambitious data-driven short and long-term targets to ensure we meet our net zero greenhouse gas emissions reduction goal by 2030. We initiated some incredible programs this year toward that goal that we continue to build in 2022.

Text: Environment. Our emissions. Focused on: Common area LED lighting. Parking Lot EV charging stations. Use of renewable energy. 2022 goals: Install 100 percent common area LED lighting. Outfit 50 percent of assets with EV charging stations. Source renewable energy for 25 percent of our common area.

(01:25) Visual of two women and a man walking towards the camera in an interior office space. Visuals of various women in an office setting, chatting and smiling.

Audio: (Upbeat music.) We are committed to sustaining an environment that is diverse, equitable, inclusive, and supportive by recognizing, celebrating and leveraging our colleagues' values, unique perspectives and contributions through the work of our DEI and SEED committees.

Text: Social. Our people and communities. 2021 accomplishments, our people. Conducted a company-wide diversity, equity, and inclusion (DEI) training series. Opened applications for the Amplify mentorship program for women of ShopCore.

(01:42) Visual of volunteers inside a food bank warehouse, packing and stacking Sunkist oranges boxes on a pallet. Visual of volunteers weighing cereal in plastic bags on table scales. Visual of a woman in a face mask packing a box with food items.

Audio: (Upbeat music.) We have partnered with our fellow portfolio companies in support of CoreGiving, dedicated to ending childhood hunger in the United States.

Text: 2021 accomplishments, our communities. Contributed to 9+ million meals donated by CoreGiving. Participated in the first annual CoreGiving Day on September 23, 2021.

(01:51) Visual of multi-colored exterior murals at a shopping center that say “Hello! Encino” and “Sun Shine” in the daytime. Visual of women inside a fitness class. Visual of a man in an apron leaning against a planter in the daytime. Visual of the LTRecovery interior area with massage tables at a Life Time Fitness facility. Visual of the exterior of a Life Time Fitness facility in the morning.

Audio: (Upbeat music.) As we move through 2022, our social goals include continued focus on our DEI and SEED initiatives and raising our CoreGiving goals across all pillars.

Text: 2022 goals. Implementing our third annual DEI engagement survey. Launching the Amplify mentorship program for women of ShopCore. Contributing to CoreGiving’s 2022 goals.

(02:03) Visual of female Speaker 1 in same outdoor terrace.

Audio: (Upbeat music.) We have aligned our corporate sustainability governance around international market standards to ensure we remain globally competitive and adhere to a high level of transparency in reporting. Text: Governance.

(02:15) Visual of female Speaker 1 in same outdoor terrace. Aerial visual of the exterior of a Whole Foods grocery store in the daytime. Aerial visual of the exterior of a Patagonia store in the daytime. Aerial visual of the exterior of a Nordstrom Rack store in the daytime.

Audio: (Upbeat music.) In 2021, we issued our inaugural ESG report, submitted our first CDP response and tied our bonuses to our sustainability objective. We will continue our dedication to enhancing our governance in 2022.

Text: 2021 accomplishments. Published our inaugural ESG report. Submitted first-ever CDP response for 2020. Linked sustainability KPIs to the bonus pool for all eligible employees. 2022 goals. Deploy software program for ESG data and reporting. Launch a formal materiality assessment.

(02:31) Visual of a group of three people standing and casually chatting inside in front of a bookshelf. Visuals of people in an office setting smiling and casually chatting, moving through the office. Visual of ShopCore logo placed over an image of the Chicago skyline.

Audio: (Upbeat music.) We are proud of the progress we've made, but we know there's more work to be done. We are committed to continuing to collaborate with you, our community, to create a better world, and we can't wait to share our progress with you next year.

(02:43)

Audio: Upbeat music.

Text: For more information about our 2021 accomplishments visit shopcore.com for our full report.