

ShopCore Properties – Sustainability Video Transcript

(00:00) Visual of ShopCore logo overlaying a photo of lush landscaping outside of a Target during the day

Text: 2020 ESG Report

Audio: Upbeat music

(00:04) Visual of a map of the US highlighting 17 states: Alabama, Arizona, California, Colorado, Florida, Georgia, Illinois, Maryland, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Texas, Virginia, West Virginia

Text: Our company, 135+ employees

Audio: Over 135 employees, 70 assets, 17 states, over 17 million square feet, over 1700 tenants

(00:17) Visual of the text

Text: Hard at work

Audio: We have been hard at work

(00:20) Visual of employees talking at work, and another individual working from home

Text: Engage & Inspire

Audio: We innovated how we engage and inspire our team members, whether they're working from the office or their home

(00:26) Visual of someone putting gas in their car, a bumblebee on a sunflower

Text: Sustainability, health & wellness

Audio: We've reimagined how we can futureproof our properties by designing for sustainability, health, and wellness

(00:34) Visual of a girl flipping a sign from closed to open

Text: Collaborated with tenants

Audio: And we collaborated with our tenants to redefine the role that our spaces will play in the years to come

(00:43) Visual of the text

Text: Rose to the challenge

Audio: Here's how we rose to the challenge

(00:45) Visual of the Green Lease Leader logo

Audio: Recognized as a green lease leader

(00:49) Visual of the International Well Building Institute WELL-Health Safety Rated logo

Audio: Piloted the well health safety rating

(00:51) Visual of the Diversity, Equity and Inclusion logo

Audio: Established our diversity equity and inclusion committee

(00:56) Visual of the SEED logo

Audio: Established our SEED program to support, empower, engage, and develop women within ShopCore

(01:04) Visual of the Coregiving logo

Audio: Partnered with Coregiving to help feed the one in four children experiencing food insecurity due to COVID-19 school closures

(01:11) Visual of the text

Text: Prioritizing ESG

Audio: How we prioritized ESG

(01:14) Visual looking up at a forest canopy

Text: Formalized ESG Program

Audio: We formalized our ESG Program in 2019 with a goal of integrating sustainability into every aspect of our business operations

(01:24) Visual looking up at a forest canopy

Text: Environment, people, community, governance

Audio: We view sustainability holistically, including our environmental impact, our people, the communities we serve and our governance practices

(01:35) Visual of solar panels, four people posing in front of the solar panels

Text: 2020, We, first solar project, 240-kilowatt system, Gilroy, California

Audio: In 2020, we completed our first solar project, a 240-kilowatt rooftop system at Gilroy Crossing power center in Gilroy, California

(01:44) Visual of the exterior of The Shops at Skyview shopping center at night with cars driving by

Text: Reduced carbon footprint, Flushing, New York

Audio: Partnered with carbon lighthouse to reduce the carbon footprint of The Shops at Skyview center, our shopping center in New York City

(01:52) Visual of the exterior of Shops at Skyview

Text: 442 metric tons of GHG emissions

Audio: This will eliminate 442 metric tons of greenhouse gas emissions annually

(01:58) Visual of a man working, a woman holding up an oversized check for \$40,000 to the Food Bank for New York City, assembly line of volunteers, boxes being filled with food

Audio: Donated more than 4.1 million meals to Coregiving in partnership with our fellow portfolio company, LivCor

(02:06) Visual of lush mountains, Energy Star Program logo

Text: Joined US EPA

Audio: Joined the US Environmental Protection Agency's Energy Star Program as a partner

(02:11) Visual of someone holding a phone, SEED logo

Audio: Started a phone chain through our SEED program to speak with female teammates and listen to their experiences and challenges and provide support

(02:22) Visual of the text

Text: The future, goal, net zero, 1, 2

Audio: Looking to the future, we've set a goal to achieve net zero scope one and two greenhouse gas emissions by 2030

(02:30) Visual of the GRI and TCFD report

Audio: Committing to market accepted annual reporting through our GRI and TCFD aligned report

(02:38) Visual of the text

Text: CO2

Audio: Launching initiatives to reach our carbon goals

(02:41) Visual of lightbulb and check mark, Energy Star Portfolio Manager logo and check mark, Green Lease Leader logo and check mark, Diversity, Equity, and Inclusion logo and check mark

Text: 100% property tracking, we

Audio: Such as 100% LED lighting, a renewable energy program, tracking 100% of properties, in Energy Star Portfolio Manager, continually being recognized as a Green Lease Leader, committing to the development of Diversity, Equity and Inclusion and fostering a culture of “we”

(03:00) Visual of text, Coregiving logo and check mark

Text: \$1.5M, 7.5M meals,

Audio: Raising 1.5 million dollars and donating 7.5 million meals to Coregiving to fight child hunger in the communities we serve

(03:10) Visual of raised hands and check mark

Audio: Creating a fully paid annual volunteer day to support the fight against hunger

(03:15) Visual of text and check mark, thumbs up and check mark

Text: Linking KPIs

Audio: Linking our climate related KPIs to the bonus structure for all employees starting in 2021

(03:23) Visual of sustainability logo and check mark

Audio: Holding sustainability focused community events at our shopping centers across the country

(03:28) Visual of 2020 ESG Report overlaying a photo of lush landscaping outside of a Target during the day, ShopCore logo

Text: 2020 ESG Report, ShopCore Properties

Audio: The core of a sustainable, equitable and inclusive society starts with all of us